

9. Where and when was the organization legally established? Date: 01-01-1868 State: NJ
 As required by the C.R.I. Act (N.J.S.A. 45:17A-24c(1)), attach to this registration a copy of the organization's bylaws and instrument of organization (that is, the organization's charter, articles of incorporation or organization, agreement of association, instrument of trust, or constitution) only if the document has been issued or amended during the fiscal year being reported.
10. Does the organization solicit funds under any name or names other than as indicated on line 3 of this form? Yes No
 If "Yes," indicate all of the other names used: _____
11. Does the organization intend to solicit contributions from the general public? Yes No
12. Is the organization authorized by any other state or jurisdiction to solicit contributions? Yes No
 If "Yes," please provide a list of those states or jurisdictions, below or on a separate sheet of paper.

13. Does the organization have affiliates which share the contributions or other revenue it raised in New Jersey? Yes No
 If "Yes," provide a separate listing of those affiliates indicating the name, street address and telephone number for each one.
14. What is the charitable purpose or purposes for which the organization was formed? If necessary, attach a separate statement to this registration.
Minimize Cruelty to Animals in the State of New Jersey.

- 14a. What are the specific programs and charitable purposes for which contributions are used? For each program, state whether it already exists or is planned. Only major program categories need be listed. If necessary, attach a separate statement to this registration.
Protect and rescue animals from harsh humane imposed habitat. Be an advocate for the community awareness about preventing cruelty to animals. Prosecute individuals who mistreat domestic animals.

15. Does the organization use an independent paid fund-raiser or fund-raising counsel? Yes No
 If "Yes," please attach to this registration a list of paid fund-raiser(s) or fund-raising counsel(s), including their full address, telephone number, fax number, registration number in New Jersey, and a contact person's name.
- 15a. Does the independent paid fund-raiser or fund-raising counsel have custody, control or access to the organization's funds? Yes No
 If "Yes," please describe the situation.

16. Has the organization permitted a charitable sales promotion to be conducted on its behalf by a commercial co-venturer during the fiscal year-end being reported? Yes No
 If "Yes," please explain: _____

17. Has the Internal Revenue Service (I.R.S.) determined that the organization is tax exempt under code 501(c)(3)? Yes No
- a. If "No," has an application been filed which is still pending? If so, please attach a copy of the I.R.S. 1023 form filed. Yes No
- b. Has a tax exemption been granted under another I.R.S. code? Yes No
 If "Yes," advise which one: _____
- c. Has an I.R.S. tax exemption been refused, changed or revoked? Yes No
 If an exemption has been refused, changed or revoked, attach to this registration a copy of the I.R.S. determination letter of notification and provide a detailed explanation of the circumstances on a separate sheet of paper.

The New Jersey Society for the Prevention of Cruelty to Animals provided their records to their tax accountant, Charles R. Wiedman, CPA prior to the extended due date. Unbeknownst to The New Jersey Society for the Prevention of Cruelty to Animals, Mr. Charles R. Wiedman, had a series of strokes on March 14, 2013 and was hospitalized until June 7, 2013. Subsequently he was in rehabilitation. Mr. Wiedman returned to the office in September 2013 and began meeting with clients and working with his staff. In November of 2013, it was discovered by his doctors that Mr. Wiedman was suffering from short-term memory loss and the doctors recommended that he take an extended leave from his practice. Until this time, Mr. Wiedman and his staff thought he would continue to service his clients. On March 7, 2014, my office received a letter from Mr. Wiedman's doctors stating that he would not be able to return to his practice in the foreseeable future (see attached letter).

I share space in the same building as Mr. Wiedman and his wife asked me to assist his office staff and service his clients in light of this new setback.

As I began to work on The New Jersey Society for the Prevention of Cruelty to Animals audits I realized that the original records given to Mr. Wiedman could not be located and the client and I were required to recreate the accounting information for 2013 and started working in 2014 and 2015 in order to complete the audits and tax returns. At this point, the audits are completed and I am in the process of requesting the reinstatement of the tax exempt status with the I.R.S.

18. Has the organization ever had its authority to conduct charitable activities denied, suspended, or revoked in any jurisdiction or has the organization ever entered into any voluntary agreement of discontinuance with any governmental entity? Yes No
 If "Yes," attach to this registration a copy of the denial, suspension, revocation or voluntary agreement of discontinuance. If the document does not explain the reasons for the denial, suspension or revocation, attach to this registration an explanation on a separate sheet of paper.
19. Has the organization voluntarily entered into an assurance of voluntary compliance or similar order or agreement (including, but not limited to, a settlement of an administrative investigation or proceeding, with or without an admission of liability) with any jurisdiction, state or federal agency or officer? Yes No
 If "Yes," please attach to this registration the relevant document.
20. Has the organization or any of its present officers, directors, executive personnel or trustees ever been found to have engaged in unlawful practices in the solicitation of contributions or administration of charitable assets or been enjoined from soliciting contributions, or are such proceedings pending in this or any other jurisdiction? Yes No
 If "Yes," attach to this registration photocopies of any and all written documentation (such as a court order, administrative order, judgment, formal notice, written assurance or other document) which show the final disposition of the matter.
21. Has the organization or any of its present officers, directors, trustees or principal salaried executive staff employees ever been convicted of any criminal offense committed in connection with the performance of activities regulated under this act or any criminal or civil offense involving untruthfulness or dishonesty or any criminal offense relating adversely to the registrant's fitness to perform activities regulated by this Act? A plea of guilty, non vult, nolo contendere or any similar disposition of alleged criminal activity shall be deemed a conviction. Yes No
22. Has the organization or any of its officers, directors, trustees or principal salaried executive staff employees been adjudged liable in any administrative or civil action involving theft, fraud, or deceptive business practices? For purposes of this question a judgment of liability in an administrative or civil action shall include, but is not limited to, any finding or admission that the individual engaged in an unlawful practice in relation to the solicitation of contributions or the administration of charitable assets. Yes No
 If "Yes," identify the individual(s) below and attach to this registration a copy of any order, judgment or other documents indicating the final disposition of the matter.

23. Provide the following information for each officer, director, trustee and the five most-highly compensated executive staff employees:

Name	Business address	Telephone number (include area code)	Title	Salary
Richard Yocum	69 Longwood Lake Rd Oak Ridge, NJ 07438	732-522-2314	President	\$ 5,000
Steve Shatkin	285 Colby Place Paramus, NJ 08652	800-582-5979	Vice President/Secretary	\$ 5,600
Frank Rizzo	353 Alan Drive Paramus, NJ 07652	201-954-5749	Treasurer	\$ 6,000

<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Jose Figeroa	Trustee	800-582-5979
<u>ADDRESS</u>	<u>SALARY</u>	
1119 Livingston Ave New Brunswick, NJ 08901	\$44	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Larry Donato	Trustee	800-582-5979
<u>ADDRESS</u>	<u>SALARY</u>	
1119 Livingston Ave New Brunswick, NJ 08901	\$469	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Alan Van Savage	Trustee	800-582-5979
<u>ADDRESS</u>	<u>SALARY</u>	
1119 Livingston Ave New Brunswick, NJ 08901	\$0	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Michael Rahill	Trustee	800-582-5979
<u>ADDRESS</u>	<u>SALARY</u>	
1119 Livingston Ave New Brunswick, NJ 08901	\$0	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Frank D. Rizzo II	Trustee	609-298-4767
<u>ADDRESS</u>	<u>SALARY</u>	
1119 Livingston Ave New Brunswick, NJ 08901	\$1993	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Cheri Mosca	Trustee	800-582-5979
<u>ADDRESS</u>	<u>SALARY</u>	
1119 Livingston Ave New Brunswick, NJ 08901	\$0	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Steven Dash	Trustee	800-582-5979
<u>ADDRESS</u>	<u>SALARY</u>	
1119 Livingston Ave New Brunswick, NJ 08901	\$0	

<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Dave Gaier	Trustee	800-582-5979
<u>ADDRESS</u> 1119 Livingston Ave New Brunswick, NJ 08901	<u>SALARY</u> \$0	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Lazro Bernavon	Trustee	800-582-5979
<u>ADDRESS</u> 1119 Livingston Ave New Brunswick, NJ 08901	<u>SALARY</u> \$0	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Michael Santiago	Trustee	800-582-5979
<u>ADDRESS</u> 1119 Livingston Ave New Brunswick, NJ 08901	<u>SALARY</u> \$0	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Phill Amato	Trustee	800-582-5979
<u>ADDRESS</u> 1119 Livingston Ave New Brunswick, NJ 08901	<u>SALARY</u> \$630	
<u>NAME OF INDIVIDUAL</u>	<u>TITLE</u>	<u>TELEPHONE NUMBER</u>
Kevin Rudolph	Trustee	800-582-5979
<u>ADDRESS</u> 1119 Livingston Ave New Brunswick, NJ 08901	<u>SALARY</u> \$0	

CRI-300R Long-Form Registration Renewal Financial Statement

*Note: If the financial value of a line item = 0, place a zero in the space provided.
Please report all figures as GROSS, not NET.*

Full legal name and street address of the organization				
Full legal name: <u>New Jersey State S.P.C.A</u>				
Fiscal year-end being reported: <u>12 / 31 / 2015</u>		Federal ID Number (EIN) <u>22-1494723</u>		
<small>month day year</small>				
Mailing address:				
<u>1119 Livingston Ave</u>		<u>New Brunswick</u>	<u>NJ</u>	<u>08901</u>
<small>Mailing Address</small>	<small>P.O. Box Number or Suite</small>	<small>City</small>	<small>State</small>	<small>ZIP code</small>
Street address of the registering organization: <u>1119 Livingston Ave</u>				
		<u>New Brunswick</u>	<u>NJ</u>	<u>08901</u>
<small>Street Address</small>		<small>City</small>	<small>State</small>	<small>ZIP Code</small>
New Jersey Charities Registration number: CH <u>04017</u>		Telephone number: <u>800-582-5979</u>		
		<small>(include area code)</small>		

Attach to this registration the most recent Internal Revenue Service Form 990 and Schedule A (990), if the organization has filed those forms. Attach a copy if the organization's annual financial report included an audited financial statement, or if the organization received gross revenue in excess of \$500,000. **Note:** If the organization received gross revenue of less than \$500,000, the financial reports must be certified by the organization's president or other authorized officer of the organization's board.

In lieu of completing the CRI-300R Financial Statement pages, attached please find a copy of the I.R.S. 990 filing for the fiscal year-end indicated above.

A. Receipts

Line A1a. Direct Public Support received from the following sources:

- | | | |
|------|--|--|
| (1) | Direct mail | |
| (2) | Telephone solicitation | |
| (3) | Commercial co-venture | |
| (4) | Gross receipts from fund-raising events | |
| (5) | Canisters, counter cards, door to door etc | |
| (6) | Corporations and other businesses | |
| (7) | Foundations and trusts | |
| (8) | Donated land, buildings, property, equipment and materials | |
| (9) | Legacies and bequests | |
| (10) | Membership dues solely resulting from solicitations | |
| (11) | Other support (specify) | |

Line A1b. Total Direct Public Support (add lines A1a(1) through A1a(11))

Line A1c. Indirect Public Support received from the following sources:

- | | | |
|-----|--|--|
| (1) | Federated fund-raising organization | |
| (2) | From an affiliated organization | |
| (3) | From another fund-raising organization | |

Line A1d. Total Indirect Public Support (add lines A1c(1) thru A1c(3))

Line A1e. Total Gross Contributions (add lines A1b and A1d)

Line A2. Government grants including purchase of service contracts (specify agency)

a
b
c
d

Line A2e. Total Government Grants (add lines 2a thru 2d)

Line A3. Other Support

a Bona fide membership
b Program service revenue
c Professional services rendered by volunteers
d Miscellaneous income (specify)

Line A3e. Total Other Support (add the total of lines A3a thru A3d)

Line A4. Total Gross Revenue (add lines A1e, A2e and A3e)

B. Expenses

Line B1. Program expenses
Line B2. Management and general expenses
Line B3. Fund-raising expenses
Line B4. Payments to state/national affiliates (if applicable)
Line B5. Total Expenses (add the totals of line B1 thru B4)

C. Excess or Deficit

For the fiscal year-end (subtract line B5 from line A4)

D. Fund Balance

Line D1. Net assets or fund balances at beginning of year
Line D2. Other changes in net assets or fund balances (attach explanation)
Line D3. Net assets or fund balances at end of year (Combine line C, D1 and D2)

Please Note: The amount of Gross Contributions (line A1e on this form) determines the registration fee which must be paid and the form which should be used. July 2006 revisions to the Charities Registration Act now require all charities to pay a registration fee, including charities whose Gross Contributions are less than \$10,000. Further information for charity registrants may be found on our Web site: <http://www.njconsumeraffairs.gov/ocp/charities.htm>.

**Long-Form Renewal Registration Statement
Form CRI-300RC
Confidential Information**

Organization's Name: <u>New Jersey State S.P.C.A.</u>		
N.J. Charities Registration Number: CH - <u>04017-00</u>	Federal ID Number (EIN) <u>22-1494723</u>	
Fiscal Year-End being reported:	<u>12</u> <small>month</small>	<u>31</u> <small>day</small> <u>2015</u> <small>year</small>

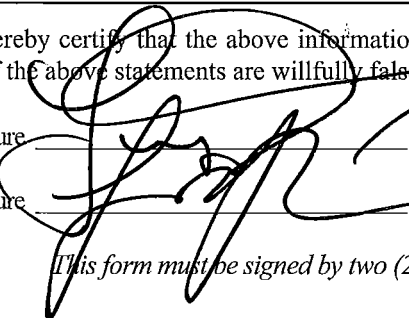
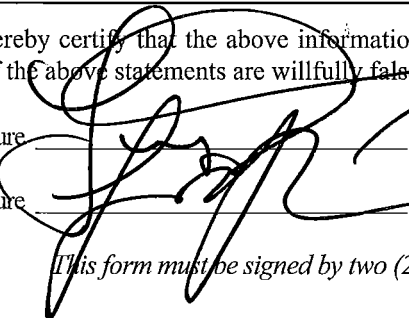
24. Are any of the organization's officers, directors, trustees or the five most-highly compensated employees related by blood, marriage or adoption to: _____

- a. each other? Yes No
- b. any officers, agents or employees of any fund-raising counsel or independent paid fund-raiser under contract to the organization? Yes No
- c. any chief executive, employee, any other employee of the organization with a direct financial interest in the transaction, or any partner, proprietor, director, officer, trustee, or to any shareholder of the organization with more than two (2) percent interest in any supplier or vendor providing goods or services to the organization? Yes No
- d. If you answered "Yes," to questions 24a, b, or c please provide a statement explaining these relationships.
Frank Rizzo II, a trustee, is the son of Francis Rizzo the organization's treasurer.

25. Do any of the organization's officers, directors, trustees or the five most-highly compensated employees have a financial interest in any activities engaged in by a fund-raising counsel or independent paid fund-raiser under contract to the organization, or any supplier or vendor providing goods or services to the organization? Yes No
If "Yes," please detail these relationships below or on a separate sheet of paper, and provide the name, business address and telephone number of all interested parties.

We understand that this registration is being issued at the discretion of the Division of Consumer Affairs and agree that employees of the Division may inspect the records in the possession of this organization in order to ascertain compliance with the statute and all pertinent regulations. We also understand that we may be required to provide additional information if requested.

We hereby certify that the above information and the attached financial schedule(s) and statement(s) are true. We are aware that if any of the above statements are willfully false, we are subject to punishment.

Signature  Name Loretta Donato Title Vice President Date 01/25/2017
 Signature  Name Francis Rizzo Title Treasurer Date 01/25/2017

This form must be signed by two (2) authorized officers of the organization, including the chief financial officer.

Note: Form CRI-300RC must be filed with Form CRI-300R.

**Renewal registrants who are required to file the
Long-Form Renewal Registration/Verification Statement CRI-300R/RC
must submit the following:**

- (1) A fully completed Long-Form Renewal Statement CRI-300R along with the CRI-300R Financial Statement, the CRI-300RC Confidential Information Statement (with signatures), and all lists, statements and attachments as may be required by answers to the form's questions.
- (2) All charity registrants in New Jersey must pay a registration fee based on gross contributions. Please visit our Web site at www.njconsumeraffairs.gov for a complete schedule of registration fees due. A check or money order for the registration fee due, made payable to the New Jersey Division of Consumer Affairs, must accompany the registration form. Cash or credit card payments cannot be accepted. Initial registrations must be submitted prior to soliciting in the State of New Jersey. Registrations must be renewed annually, and are due within six months of the fiscal year-end. Extensions of time to file cannot be granted on initial (first-time) registrations.
- (3) Charity registrants with total gross revenue in excess of \$500,000 annually are required to submit a certified audit (including any management letters) which has been prepared by a certified public accountant.
- (4) Please write the organization's charities registration number on all checks, forms, and copies of documents submitted.
- (5) If the charity was required by the Internal Revenue Service to file an IRS-990 form for the organization's fiscal year-end being reported, a copy, including Schedule A, must be submitted with the registration form.
- (6) Photocopies of any orders, judgments, agreements or other documents which show the final disposition of any civil or criminal actions brought against the organization or its board members, must be marked with the related question number and the charities registration number.
- (7) Only initial registrants must submit photocopies of the organization's bylaws, the certificate of incorporation and the I.R.S. determination letter. *However, copies of these documents must be resubmitted each time they are amended.*
- (8) Mail the completed registration, enclosures and any attachments to the:

*New Jersey Division of Consumer Affairs
Charities Registration & Investigation Section
P.O. Box 45021
Newark, NJ 07101*

Should you have questions regarding charities registration in New Jersey, please visit our Web site at <http://www.njconsumeraffairs.gov/ocp/charities.htm> where registration information, instructions, forms and a fee schedule may be viewed and/or downloaded. After reading through all of the information on our Web site, if you have further questions, please contact the Charities Registration Section at our hotline number (973)-504-6215 during regular business hours.

NEW JERSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS
(A NOT-FOR-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NEW JERSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS
(A NOT-FOR-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS INDEX

DECEMBER 31, 2015 and 2014

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FINANCIAL STATEMENTS:	
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Statements of Activities	4
Statements of Cash Flows	5-6
Notes to the Financial Statements	7-12



JOHN S. PAYLOVSKY, JR.

*Certified Public Accountant • Public School Accountant
Chartered Global Management Accountant*

*To the Board of Directors
New Jersey Society for the Prevention of Cruelty to Animals
New Brunswick, NJ 08901*

Independent Auditor's Report

Report on the Financial Statements

I have audited the accompanying financial statements of New Jersey Society for the Prevention of Cruelty to Animals which comprise the statements of financial position as of December 31, 2015 and 2014 and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

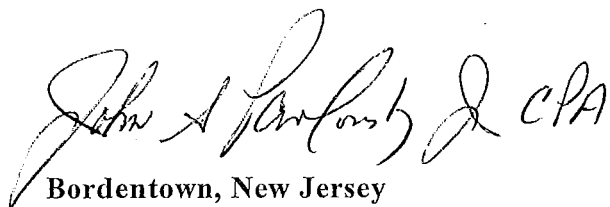
My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of New Jersey Society for the Prevention of Cruelty to Animals as of December 31, 2015 and 2014 and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "John A. Paulosky, CPA". The signature is written in a cursive style with a large initial "J".

Bordentown, New Jersey
January 13, 2017

NEW JERSEY STATE S.P.C.A
(A NOT-FOR-PROFIT ORGANIZATION)

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2015 and 2014

ASSETS

	<u>2015</u>	<u>2014</u>
Current Assets		
Cash and Cash Equivalents	\$ 161,088	\$ 234,798
Accounts Receivable	14,085	10,901
Prepaid Insurance	4,908	10,460
Total Current Assets	<u>180,081</u>	<u>256,159</u>
Net Property and Equipment	<u>269,113</u>	<u>276,635</u>
TOTAL ASSETS	<u>\$ 449,194</u>	<u>\$ 532,794</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	\$ 632,987	\$ 544,616
Accrued Expenses	12,012	9,262
Other Current Liabilities	5,460	2,500
Total Current Liabilities	<u>650,459</u>	<u>556,378</u>
Long Term Liabilities - Settlement Payable	<u>40,475</u>	<u>43,475</u>
Total Liabilities	<u>690,934</u>	<u>599,853</u>
Net Assets	<u>(241,740)</u>	<u>(67,059)</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 449,194</u>	<u>\$ 532,794</u>

NEW JERSEY STATE S.P.C.A
(A NOT-FOR-PROFIT ORGANIZATION)

STATEMENTS OF ACTIVITIES

YEARS ENDED DECEMBER 31, 2015 and 2014

	2015	2014
Revenues		
Members' Contributed Services	\$ 302,500	\$ 297,500
Fines and Restitutions	72,542	54,080
Trusts, bequests, and endowments	49,000	138,352
Donations	137,762	152,513
Events	51,774	91,090
Corporate and Business Grants	-	9,000
Fund Raising Income	41,728	50,245
In-Kind Donations	-	1,000
County SPCA Charter Dues	23,603	19,232
Legal Fee Reimbursements	-	4,955
Membership Dues	700	1,996
Interest Income	182	393
Sundry Income	1,476	1,844
Total Revenues	681,267	822,200
Expenses:		
Program Expenses:		
Anticruelty Programs	726,431	1,034,656
Public Education and Communication	-	-
Animal Health Services	18,296	23,004
Total Program Expenses	744,727	1,057,660
Supporting Expenses		
Membership Development and Fund-Raising	62,524	68,732
Management and General	48,697	109,943
Total Supporting Expenses	111,221	178,675
Total Expenses	855,948	1,236,335
Excess (Deficit) of Revenues over Expenses	(174,681)	(414,135)
Net Assets		
Beginning of Year	(67,059)	347,076
Net Assets		
End of Year	\$ (241,740)	\$ (67,059)

NEW JERSEY STATE S.P.C.A
(A NOT-FOR-PROFIT ORGANIZATION)

STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2015 and 2014

	2015	2014
RECONCILIATION OF DECREASE IN NET ASSETS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Decrease in Net Assets	\$ (174,681)	\$ (414,135)
 Adjustments to reconcile decrease in net assets to net cash provided by (used in) operating activities		
Depreciation	48,122	43,133
Receipt of Donated Deuce Truck	-	(1,000)
(Increase) Decrease in:		
Accounts Receivable	(3,184)	685
Prepaid Expenses	5,552	(2,240)
Increase (Decrease) in:		
Accounts Payable	88,371	388,929
Accrued Expenses	2,750	2,000
Other Current Liabilities	2,960	(460)
Net cash provided by (used in) operating activities	(30,110)	16,912
 CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property and Equipment	(40,600)	(11,950)
Net cash used in investing activities	(40,600)	(11,950)

NEW JERSEY STATE S.P.C.A
(A NOT-FOR-PROFIT ORGANIZATION)

STATEMENTS OF CASH FLOWS, continued

YEARS ENDED DECEMBER 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Settlement Payable	<u>(3,000)</u>	<u>43,475</u>
Net cash provided by (used in) financing activities	<u>(3,000)</u>	<u>43,475</u>
NET INCREASE (DECREASE) IN CASH	(73,710)	48,437
CASH - JANUARY 1	<u>234,798</u>	<u>186,361</u>
CASH - DECEMBER 31	<u>\$ 161,088</u>	<u>\$ 234,798</u>
 <u>Supplemental Disclosures</u>		
Interest Expense Paid	<u>\$ -</u>	<u>\$ -</u>

**NEW JERSEY SOCIETY FOR THE PREVENTION
OF CRUELTY TO ANIMALS**
(A NOT-FOR-PROFIT ORGANIZATION)

NOTES TO THE FINANCIAL STATEMENTS

NOTE A – ORGANIZATION’S NOT-FOR-PROFIT ACTIVITIES

Created in 1868, the New Jersey Society for the Prevention of Cruelty to Animals (NJ SPCA) is headquartered in New Brunswick, New Jersey. The NJ SPCA is a 501(c)(3) not-for-profit organization whose primary program areas are anticruelty programs, animal welfare services, public education, and community outreach. Members consist mainly of volunteers who are only paid for court required appearances. The NJ SPCA's mission is to protect all animals in New Jersey from cruelty and neglect.

In 2006, new statutes issued by the New Jersey legislature impacted the NJ SPCA concepts and activities by the following:

- 1) the organization was put under the oversight of the New Jersey Attorney General’s office,
- 2) the organization received a mandated function to prevent animal cruelty,
- 3) the State mandated function did not include state funding,
- 4) the County SPCAs in New Jersey received new charters from the NJ SPCA,
- 5) the Governor of New Jersey had the right to appoint three (3) Trustees to the board,
- 6) the concept of animal rights became more oriented toward domesticated animals,
- 7) the organization was granted greater law enforcement powers with members qualifying to carry firearms and make arrests,
- 8) required the organization's existence to become more visible and recognized throughout New Jersey, since previously the name NJ SPCA had limited recognition,
- 9) required the organization to become more community services orientated to obtain more funding from the general community, instead of relying on funds from large bequests,
- 10) established a state-wide hotline for reporting animal rights violations and therefore become more responsive to animal rights concerns within the community, and
- 11) report quarterly to the New Jersey Attorney General’s office the number of incoming calls made to the hotline and, in addition, the organization’s responses to these calls.

After 2007, the organization also increased its focus on obtaining more revenues through collection of fines from cases presented in front of municipal courts.

NOTE B – ORGANIZATION’S SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis in accordance with United States generally accepted accounting principles (US GAAP) applicable to not-for-profit organizations as stated by FASB ASC 958-205-05-4 and FASB ASC 958-205-45-4.

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NOTES TO THE FINANCIAL STATEMENTS

NOTE B – ORGANIZATION’S SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Asset Classification

The NJ SPCA's net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the NJ SPCA and changes therein are classified and reported as follows:

Unrestricted - resources that are available for the general support of the NJ SPCA's operations.

Temporarily Restricted - net assets of which the use has been restricted by donors to specific purposes and/or the passage of time. When a donor-imposed restriction expires, that is, when a stipulated time restriction ends or a purpose is accomplished, those temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying statements of activities as net asset released from restrictions

Permanently Restricted - net assets whereby donors have stipulated that the property or principal contributed be invested and retained in perpetuity, with investment return available for expenditure according to the restrictions, if any, imposed by the donors.

The NJ SPCA's net assets did not have any amounts classified as temporary or permanently restricted as of December 31, 2015 and 2014.

Revenue Recognition

Contributions are considered to be available for unrestricted use, unless they are specifically restricted by the donor. Restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires (that is, when a stipulated time restriction ends or the purpose restriction is accomplished), temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The organization’s rules limit the stipulated time restriction to two (2) calendar years.

Members' Contributed Services

Contributed services are reported at fair value in the financial statements only when those services (1) create or enhance nonfinancial assets, or (2) require specialized skills provided by individuals possessing those skills and are services, which would be typically purchased if not provided by donation. The NJ SPCA reported contributed services revenue and related expense from volunteers for the years ended December 31, 2015 and 2014, \$302,500 and \$297,500, respectively.

Cash and Cash Equivalents

Cash equivalents are defined as short-term highly liquid investments with original maturities of three (3) months or less.

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NOTE B – ORGANIZATION’S SIGNIFICANT ACCOUNTING POLICIES (continued)

Property and Equipment

Property and equipment are recorded at cost when purchased, and at fair value if received as a donation. Property and equipment are stated at cost less accumulated depreciation that is calculated using the straight-line method over the estimated useful lives of the assets. Improvements that extend the useful life of an asset and additions put into use are capitalized. Repairs and maintenance that do not improve or extend the life of the respective asset are not capitalized and expensed as incurred. Upon retirement or disposition of a fixed asset, the fixed asset and related accumulated depreciation accounts are relieved of the applicable amounts, and any gain or loss is credited or charged to operations. Property and equipment are written down to fair value, when permanent impairment occurs.

Functional Allocation of Expenses

Expenses are presented according to the programs for which they were incurred and are summarized on a functional basis in the accompanying statements of activities. The various programs and supporting services of the NJ SPCA are as follows:

Anticruelty programs - includes Humane Law Enforcement in New Jersey and local legislative initiatives, as well as animal behavior, animal field investigations and response, and animal forensic activities.

Animal health services - includes all services related to vaccinations, hospitalizations, and similar animal care activities.

Public education and communication - includes activities to create public awareness of animal-related issues, such as media relations and appearances at trade shows.

Management and general - includes the direction of overall affairs of the NJ SPCA, such as administrative, accounting, and related areas.

Membership development and fund-raising - involves the direction of the overall fund-raising affairs of the NJ SPCA, which include development and related areas.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the organization's management to make estimates based on reasonable judgments, probabilities, and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. As a result, actual results could differ from those estimates.

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NOTES TO THE FINANCIAL STATEMENTS

NOTE B – ORGANIZATION’S SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes

The NJ SPCA qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code (IRC), and is not subject to federal income taxes. Accordingly, donors are entitled to a charitable contribution deduction as defined in the IRC. Continued qualification is contingent upon compliance with the requirements of the IRC. No provision for income taxes was required for 2015 or 2014.

The organization’s tax filings are subject to examination by the Internal Revenue Service for three years after the returns are filed, and the organization’s federal income tax returns for 2015 and 2014 remain open to examination.

NOTE C – ECONOMIC DEPENDENCY

The mission statement of the organization limits its flexibility for sources of funding to namely donations, bequests, collection of fines, and fund-raisers that support the organization’s basic goals. Occasionally, bequests and/or donations may impose restrictions on the use of provided resources for certain expenses and/or period of time. The organization does not get funding from the State of New Jersey and collection of fines are insufficient resources for the financial needs of the organization. The organization's ability to collect fines continues to present a major concern since 2008. The NJ SPCA via its website fulfills required activities of being more visible and promoting its anticruelty programs, which has led to greater presence at animal trade shows, endorsement, and an increase donations and bequests.

In addition, the organization competes with other organizations for local volunteer help. Volunteers must meet Humane Law Enforcement Officer (HLEO) training requirements mandated by the organization and State of New Jersey before becoming enforcement officers for the NJ SPCA. Upon successful completion of HLEO training, members are reimbursed for course fees by the NJ SPCA.

NOTE D – SIGNIFICANT CONCENTRATIONS OF RISK

Concentrations of credit risk could potentially arise due to the NJ SPCA maintaining cash and cash equivalents in bank deposit accounts that may exceed federally insured limits at times. To minimize risk, the NJ SPCA's cash accounts are held with high-credit quality financial institutions and limiting total cash balances in deposit accounts at those institutions to not exceed the current FDIC insurance limit.

NOTE E – LEGISLATIVE AGENT COSTS

In years 2015 and 2014, the organization incurred \$13,750 and \$16,250, respectively, in legislative agent costs for lobbying the legislature and the governor’s office for legislation protecting the legal mandate of the organization, and for protecting animal rights.

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NOTES TO THE FINANCIAL STATEMENTS

NOTE F – PROPERTY AND EQUIPMENT

Property and equipment in 2015 is summarized as follows:

	<u>12/31/2014</u> <u>Balances</u>	<u>2015</u> <u>Additions/</u> <u>(Deletions)</u>	<u>12/31/2015</u> <u>Balances</u>
Land	\$ 50,000	\$ -	\$ 50,000
Building	162,570	-	162,570
Building Improvements	81,070	9,600	90,670
Vehicles	343,541	31,000	374,541
Vehicle Equipment	15,093	-	15,093
Furniture & Fixtures	29,950	-	29,950
Website	64,518	-	64,518
Computer Equipment	25,833	-	25,833
Machinery & Equipment	117,489	-	117,489
Total Cost	<u>890,064</u>	<u>40,600</u>	<u>930,664</u>
Accumulated Depreciation	<u>(613,429)</u>	<u>(48,122)</u>	<u>(661,551)</u>
Net Book Value	<u>\$ 276,635</u>	<u>\$ (7,522)</u>	<u>\$ 269,113</u>

Property and equipment in 2014 is summarized as follows:

	<u>1/1/2014</u> <u>Balances</u>	<u>2014</u> <u>Additions/</u> <u>(Deletions)</u>	<u>12/31/2014</u> <u>Balances</u>
Land	\$ 50,000	\$ -	\$ 50,000
Building	162,570	-	162,570
Building Improvements	81,070	-	81,070
Vehicles	330,591	12,950	343,541
Vehicle Equipment	15,093	-	15,093
Furniture & Fixtures	29,950	-	29,950
Website	64,518	-	64,518
Computer Equipment	25,833	-	25,833
Machinery & Equipment	117,489	-	117,489
Total Cost	<u>877,114</u>	<u>12,950</u>	<u>890,064</u>
Accumulated Depreciation	<u>(570,296)</u>	<u>(43,133)</u>	<u>(613,429)</u>
Net Book Value	<u>\$ 306,818</u>	<u>\$ (30,183)</u>	<u>\$ 276,635</u>

Depreciation expense in 2015 and 2014 was \$48,122 and \$43,133, respectively.

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Additions to property and equipment for 2015 and 2014 are summarized as follows:

	<u>2015</u>	<u>2014</u>
Roof Repair	\$ 9,600	\$ -
2012 Dodge Charger	15,500	-
2012 Chevrolet Tahoe	15,500	-
1998 Deuce Truck	-	1,000
2007 Ford Crown Victoria	-	4,100
2010 Ford Crown Victoria	-	7,850
Total Additions	<u>\$ 40,600</u>	<u>\$ 12,950</u>

NOTE G – RELATED PARTIES TRANSACTIONS

The NJ SPCA conducts business with several related parties during its course of operations which are disclosed below. A committee of the Board reviews samples of these transactions to determine if the terms of the transactions are conducted at arm's length. The committee deemed all related party transactions to be conducted on terms equivalent to arm's length in accordance with FASB ASC 850-10-50-5.

Historically, County SPCAs in New Jersey operated as quasi-independent Societies for the Prevention of Cruelty to Animals. When one of these county societies ceased operations, its net assets were transferred as unrestricted donations to the NJ SPCA. The statutes issued between 2004 and 2006 reorganized the relationship between the NJ SPCA and the County SPCAs with an increase in oversight authority and responsibility of the State SPCA over the County SPCAs.

The organization's treasurer, Frank Rizzo owns a company (Premiums and Promotions, Inc.), which provided promotional and related supplies in amounts of \$17,806 and \$11,666 to the NJ SPCA in 2015 and 2014, respectively.

A member of the organization, Joseph Biermann, owns a company (JBBMI), which provided bookkeeping services and maintained the operating cash account. JBBMI billed NJ SPCA \$8,100 and \$6,000 in 2015 and 2014, respectively.

A trustee, Kevin Rudolph, owns a company (MidLand Auto), which provides repair and maintenance services to vehicles for the NJ SPCA. Repair and maintenance services transacted with MidLand Auto totaled \$5,407 and \$10,481 and in 2015 and 2014, respectively.

NOTE H – SUBSEQUENT EVENTS

The NJ SPCA evaluated its December 31, 2014 financial statements for subsequent events through January 13, 2017 the date the financial statements were available to be issued. NJ SPCA is not aware of any subsequent events that would require additional recognition or disclosure in the accompanying financial statements.